

JUDICIAL IMPACT FISCAL NOTE

Bill Number: 6457 SB	Title: Real Estate Appraiser Actions	Agency: 055 – Administrative Office of the Courts (AOC)
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Part I: Estimates

☐ **No Fiscal Impact**

Estimated Cash Receipts to:

	FY 2018	FY 2019	2017-19	2019-21	2021-23
Total:					

Estimated Expenditures from:

STATE	FY 2018	FY 2019	2017-19	2019-21	2021-23
FTE – Staff Years					
Account					
General Fund – State (001-1)					
State Subtotal					
COUNTY					
County FTE Staff Years					
Account					
Local - Counties					
Counties Subtotal					
CITY					
City FTE Staff Years					
Account					
Local – Cities					
Cities Subtotal					
Local Subtotal					
Total Estimated Expenditures:					

The revenue and expenditure estimates on this page represent the most likely fiscal impact. Responsibility for expenditures may be subject to the provisions of RCW 43.135.060.

Check applicable boxes and follow corresponding instructions:

☐ If fiscal impact is greater than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete entire fiscal note form parts I-V

☒ If fiscal impact is less than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete this page only (Part I).

☐ Capital budget impact, complete Part IV.

Legislative Contact:	Phone:	Date:
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Agency Approval: Ramsey Radwan	Phone: 360-357-2406	Date:
OFM Review:	Phone:	Date:

Part II: Narrative Explanation

This bill would amend RCW 18.140 to require that an action for damages against a real estate appraiser for damages must be brought within one year of discovering the act or omission, and not more than three years after the report date. The real estate appraiser would be liable only to the client or intended user.

Part II.A – Brief Description of what the Measure does that has fiscal impact on the Courts

Section 1(1) – Would amend RCW 18.140 to require that any action to recover damages against a real estate appraiser arising from a real estate appraiser's real estate activity must be brought within one year from the date of discovery of the act or omission giving rise to the action, but not more than three years after the report date.

II.B - Cash Receipt Impact

None.

II.C – Expenditures

Indeterminate. This bill could result in additional actions brought against real estate appraisers, but court impact is expected to be minimal.